



Hungry Hearts
Foundation

2017
ANNUAL REPORT



Dear Friends,

Hungry Hearts Foundation is thrilled to report strong growth in 2017.

Our team of volunteers that is working tirelessly week after week has achieved great successes. We completed another year with revenues of \$32,000+. While this number stayed flat over the previous year, the steady cash flow allows us to plan our yearly budget more accurately.

Large sums were donated by the community during yet another great summer fundraising drive competition that our team came up with. The fundraising event also created youth ambassadors in our schools that loved to help us out!

In 2017 we provided over \$18,200 worth of food and necessities for direct assistance to kids. In 2016, we provided \$11,800 for the same, which marks a **54%** increase in goods and services provided.

With the funds we received, we started making plans to expand our aid and services in both Lake Stevens and the greater region. The Board of Directors approved a couple of initiatives in that spirit, which would not take effect until 2018.

One initiative was to check whether there are more families in Lake Stevens that are unaware of our services but would qualify for them. And the second was to lend a helping hand in feeding children in the greater region.

Therefore, looking ahead to 2018, we expect to see a significant increase in the number of children we will be supporting with our backpack program. This will impact all levels of our operating capacities. It will increase spending for food, storage, and will result in more volunteer hours needed. Plans are underway to ensure continued smooth operation as this growth happens.

Our philosophy is to help children in need wherever we can to a reasonable extent. So when our fellow philanthropists were hit hard in Houston by hurricane Harvey, our board decided that we must help. We contacted the Houston food bank, which has a backpack program similar to ours, and sent them 3000 meals worth of aid through our \$1000 donation.

Our continued success is largely due to the amazingly positive support we continue to receive from donors. That support comes from both, local business and community members. We are seeing great results from the brand recognition we have built in the region and continue to expand awareness of the services we offer.

The tremendously encouraging momentum continues, and we are excited about the anticipated growth and helping more children! Thanks to all volunteers, donors, and our Board of Directors; let's make 2018 another great year!

Sincerely,

Mirza Avdic
CEO and Chair

We would like to thank and recognize the following major donors who helped make 2017 a great success:



Jack Scudder Memorial Fund
Patrick Rainsberger
Corvias Foundation
Joe's Glass Company
Cheryl Robinson
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